

CIRCULAR 42

To: Participating Institutions

From: NASD OTC Securities Exchange

Date: 12 OCTOBER 2020

Subject: One Time Contribution to the NASD Trade Guarantee Fund

In reference to [Circular 35](#) on the one time **mandatory contribution** to be made into the NASD Trade Guarantee Fund by all registered Participating Institutions on NASD.

All Registered Participating Institutions (excluding issuers and custodians) on NASD who are yet to make their one-time contribution of ₦100,000 (One Hundred Thousand Naira) to the NASD Trade Guarantee Fund are required to make payment on or before **17 December 2020**.

Payments are to be made into the account below:

Name	GTL TRUSTEES/NASD
Bank	Sterling Bank PLC
Account Number	0075637016

Evidence of payment is to be sent to legalcompliance@nasdng.com or ooshuntoye@nasdng.com

Participating Institutions who fail to make payment within the stipulated timeline shall be suspended from trading in line with the Rules and Regulations of the NASD OTC Market.

Participating Institutions that have made payment should ignore this request.

For further clarifications, please contact legalcompliance@nasdng.com or call +234 902 4559686.

NASD PLC