REQUIREMENTS FOR SECURITY ADMISSION

Below are the documents/information required for admitting a security on the NASD OTC Market:

1. Complete NASD Form 3 (in duplicate) and attach the following documents:

   - Company profile; and
   - Copy of latest audited Financial Statements.
   - Independent Valuation Report

2. Completed Form and supporting document must be filed with NASD by a registered Participating Institution.

COST IMPLICATION
Administrative Fees

SECURITY ADMISSION PROCESS

Step 1
- Investor indicates interest to liquidate shares in an unlisted public company
- Contacts broker

Step 2
- Broker fills and submits NASD Form 3
- No payment required

Step 3
- NASD creates a security code and ISIN number with CSCS
- Shares is lodged in CSCS liasing with the registrar.
- NASD informs stakeholders
- Trading commences